

**2011 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461744 WEST NORRITON TWP, MONTGOMERY COUNTY

WEST NORRITON TWP, MONTGOMERY County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities					53,025				10,289,891	10,342,916
240-259	Current Portion of Long-Term Debt and Other Credits									848,172	848,172
Total Liabilities and Other Credits		94,724				528,556		598,987		11,138,063	12,360,330

Fund and Account Group Equity											
281-284	Contributed Capital	158,600				2,443,923					2,602,523
290.00	Investment in General Fixed Assets								8,613,960		8,613,960
270-289	Fund Balance / Retained Earnings on 12/31	-194,175	87,911	5,176,612	1,657	12,556,857		10,761,231			28,390,093
291-299	Other Equity										
Total Fund and Account Group Equity		-35,575	87,911	5,176,612	1,657	15,000,780		10,761,231	8,613,960		39,606,576

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY										51,966,906
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WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,311,710	150,813					2,462,523
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	37,227						37,227
310.10	Real Estate Transfer Taxes	257,673						257,673
310.20	Earned Income Taxes / Wage Taxes	2,501,355						2,501,355
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	323,121						323,121
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	19,750						19,750
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		5,450,836	150,813					5,601,649

Licenses and Permits

320-322	All Other Licenses and Permits	717,040						717,040
321.80	Cable Television Franchise Fees	478,775						478,775
Total Licenses and Permits		1,195,815						1,195,815

Fines and Forfeits

330-332	Fines and Forfeits	65,317						65,317
Total Fines and Forfeits		65,317						65,317

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements	157,555						157,555
356.00	State Payments in Lieu of Taxes							
Total State		468,195	274,511				447,714	1,190,420

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	1,600						1,600
362.00	Public Safety	113,706						113,706
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				2,515,321			2,515,321
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	201,419			1,122,258			1,323,677
368.00	Airports							

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		316,725			3,637,579			3,954,304

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	2,550						2,550
388.00	Fiduciary Fund Pension Contributions						474,923	474,923
389.00	All Other Unclassified Operating Revenues	21,466			13,008			34,474
Total Unclassified Operating Revenues		24,016			13,008		474,923	511,947

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	228						228
392.00	Interfund Operating Transfers	1,103,937		987,802	334,837			2,426,576
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	31,848						31,848
Total Other Financing Sources		1,136,013			987,802	334,837		2,458,652

TOTAL REVENUES	8,707,721	426,379	24,554	987,979	4,094,538		928,716	15,169,887
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	166,817						166,817
401.00	Executive (Manager or Mayor)	229,949						229,949
402.00	Auditing Services / Financial Administration	15,000						15,000
403.00	Tax Collection	13,204						13,204
404.00	Solicitor / Legal Services	94,640						94,640
405.00	Secretary / Clerk	114,221						114,221
406.00	Other General Government Administration	810						810
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services							
409.00	General Government Buildings and Plant	120,459						120,459
Total General Government		755,100						755,100

Public Safety								
410.00	Police	3,131,881						3,131,881
411.00	Fire	291,639	150,813					442,452
412.00	Ambulance / Rescue	6,000						6,000
413.00	UCC and Code Enforcement	64,970						64,970
414.00	Planning and Zoning	10,659						10,659
415.00	Emergency Management and Communications	18,665						18,665

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,523,814	150,813					3,674,627

Health and Human Services								
420.00-425.00	Health and Human Services	15,000						15,000
Total Health and Human Services		15,000						15,000

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,273,205			1,273,205
Total Public Works - Sanitation					1,273,205			1,273,205

Public Works - Highways and Streets								
430.00	General Services - Administration	566,771						566,771
431.00	Cleaning of Streets and Gutters	11,949						11,949
432.00	Winter Maintenance – Snow Removal	49,297						49,297
433.00	Traffic Control Devices	13,076						13,076
434.00	Street Lighting	227,137						227,137
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	14,336						14,336

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery	25,497						25,497
438.00	Maintenance and Repairs of Roads and Bridges	5,148	40,434	5,380				50,962
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		913,211	40,434	5,380				959,025

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	180,591						180,591
452.00	Participant Recreation	168,625			834,926			1,003,551
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries	500						500

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers	2,000						2,000
459.00	All Other Culture and Recreation	5,500						5,500
Total Culture and Recreation		357,216			834,926			1,192,142

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)			725,881	63,529			789,410
472.00	Debt Interest (short-term and long-term)			216,995	45,743			262,738
475.00	Fiscal Agent Fees							
Total Debt Service				942,876	109,272			1,052,148

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	127,821			37,878			165,699
482.00	Judgments and Losses				263,881	154,526		418,407
483.00	Pension / Retirement Fund Contributions	415,046						415,046
484.00	Worker Compensation Insurance	195,093						195,093

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	1,635,591						1,635,591
Total Employer Paid Benefits and Withholding Items		2,373,551			301,759		154,526	2,829,836

Insurance								
486.00	Insurance, Casualty, and Surety	118,032				10,815		128,847
Total Insurance		118,032				10,815		128,847

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						716,496	716,496
489.00	All Other Unclassified Expenditures						30,000	30,000
Total Unclassified Operating Expenditures							746,496	746,496

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	621,001	233,606	166,876	44,932	1,360,161		2,426,576
493.00	All Other Financing Uses							
Total Other Financing Uses		621,001	233,606	166,876	44,932	1,360,161		2,426,576

TOTAL EXPENDITURES	8,676,925	424,853	172,256	987,808	3,890,138		901,022	15,053,002
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	30,796	1,526	-147,702	171	204,400		27,694	116,885
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WEST NORRITON TWP

December 31, 2011

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Note	Note	2009	2019	2,000,000	1,814,330		188,790		1,625,540		1,625,540
General Obligation Note	Note	2009	2014	107,641	86,808		21,178		65,630		65,630
General Obligation Bond	Bond	2010	2027	9,700,000	9,700,000		440,000		9,260,000		9,260,000
Revenue Bonds and Notes											
Lease Rental Debt											
Deer Credit Inc. Capital Lease	Capital Leases	2006	2012	57,325	13,301		10,470		2,831		2,831
Citicorp Vendor Financial Capital Lease	Capital Leases	2007	2011	87,641	17,529		17,529		0		0
Textron Financial Corp. Capital Lease	Capital Leases	2007	2011	27,014	6,753		6,753		0		0
Textron Financial Corp	Capital Leases	2009	2011	45,285	15,095		15,095		0		0
Ford Motor Credit	Capital Leases	2009	2011	79,320	26,441		26,441		0		0
Old National Leasing	Capital Leases	2008	2014	160,348	91,628		22,907		68,721		68,721
Yamaha Motor Corp. Lease	Capital Leases	2010	2013	57,348	43,012		14,337		28,675		28,675
Ford Motor Credit - Fusion	Capital Leases	2011	2013	22,698	0	22,698	7,566		15,132		15,132
Ford Motor Credit - Crown Vic	Capital Leases	2011	2013	31,861	0	31,861	10,620		21,241		21,241
GE Capital Lease - Golf	Capital Leases	2011	2016	58,017	0	58,017	7,724		50,293		50,293
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding 11,138,063

Capitalized lease obligations 186,893

Net debt 11,324,956

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	54,559		54,559
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: Golf Course	58,017		58,017
TOTAL CAPITAL EXPENDITURES	112,576		112,576

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

4,487,956

WEST NORRITON TWP, MONTGOMERY County

December 31, 2011

NOTES / COMMENTS