

DCED-CLGS-30

Department of Community & Economic Development
Governor's Center for Local Government Services
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2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Township of: West Norriton County: Montgomery

KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

WEST NORRITON TOWNSHIP

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**Balance Sheet
December 31, 2023**

GOVERNMENTAL FUNDS					
Assets and Other Debits		General Fund	Special Revenue	Capital Projects	Debt Service
100-120	Cash and Investments	\$ 2,356,065	\$ 281,635	\$ 2,557,081	\$ 4,188
140-144	Tax Receivable				
121-129					
145-149	Account Receivable (excluding taxes)	375,290			
130	Due From Other Funds	3,746,888			
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets	8,321,680			
180-189	Other Debits	7,769,516			
Total Assets and Other Debits		\$ 22,569,439	\$ 281,635	\$ 2,557,081	\$ 4,188

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	\$ 13,850	\$ -	\$ -	\$ -
200-209					
231-239	All Other Current Liabilities	246,099	408	348,759	
230	Due To Other Funds		-		
260-269	Long Term Liabilities	32,456,305			
240-259	Current Portion of Long-Term Debt & Other Credits	199,000			
Total Liabilities and Other Credits		\$ 32,915,254	\$ 408	\$ 348,759	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital	\$ -	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	(10,345,815)	281,227	2,208,322	4,188
291-299	Other Equity				
Total Fund and Account Group Equity		\$ (10,345,815)	\$ 281,227	\$ 2,208,322	\$ 4,188

		PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
Assets and Other Debits		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120	Cash and Investments	\$ 10,178,272	\$ -	\$ 28,004,214	\$ -	\$ -	\$ 43,381,455
140-144	Tax Receivable						-
121-129							
145-149	Account Receivable (excluding taxes)	2,175,026					2,550,316
130	Due From Other Funds			4,164			3,751,052
131-139							
150-159	Other Current Assets						-
160-169	Fixed Assets	27,680,346					36,002,026
180-189	Other Debits						7,769,516
Total Assets and Other Debits		\$ 40,033,644	\$ -	\$ 28,008,378	\$ -	\$ -	\$ 93,454,365

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings		\$ -	\$ -	\$ -	\$ -	\$ 13,850
200-209							
231-239	All Other Current Liabilities	592,010		224,875			1,412,151
230	Due To Other Funds	3,401,004		350,048			3,751,052
260-269	Long Term Liabilities	18,891,384					51,347,689
240-259	Current Portion of Long-Term Debt & Other Credits	1,113,338					1,312,338
Total Liabilities and Other Credits		\$ 23,997,736	\$ -	\$ 574,923	\$ -	\$ -	\$ 57,837,080

Fund and Account Group Equity							
281-284	Contributed Capital		\$ -	\$ -	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	16,035,908		27,433,455			35,617,285
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 16,035,908	\$ -	\$ 27,433,455	\$ -	\$ -	\$ 35,617,285

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 93,454,365
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**Statement of Revenues and Expenditures
December 31, 2023**

Revenues		Governmental Funds			
Taxes		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	\$ 3,894,707	\$ 188,382	\$ -	\$ 306,933
305.00	Occupation Taxes(levied under municipal code)				
308.00	Residence Taxes(levied by cities of 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	44,457			
310.10	Real Estate Transfer Taxes	490,240			
310.20	Earned Income Taxes/Wage Taxes	3,911,352			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax	410,642			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes	25,500			
Total Taxes		\$ 8,776,898	\$ 188,382	\$ -	\$ 306,933

Licenses and Permits					
320-322	All Other Licenses and Permits	\$ 575,122	\$ -	\$ -	\$ -
321.80	Cable Television Franchise Fees	328,990			
Total Licenses and Permits		\$ 904,112	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	\$ 50,981	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	\$ 213,959	\$ 8,886	\$ 99,129	\$ 1
342.00	Rents and Royalties				
Total Interest, Rents, and Royalties		\$ 213,959	\$ 8,886	\$ 99,129	\$ 1

Revenues		Proprietary Funds		Fiduciary Fund	Total
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	\$ -	\$ -	\$ -	\$ 4,390,022
305.00	Occupation Taxes(levied under municipal code)				-
308.00	Residence Taxes(levied by cities of 3rd Class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				44,457
310.10	Real Estate Transfer Taxes				490,240
310.20	Earned Income Taxes/Wage Taxes				3,911,352
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax				410,642
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				25,500
Total Taxes		\$ -	\$ -	\$ -	\$ 9,272,213

Licenses and Permits		Proprietary Funds		Fiduciary Fund	Total
320-322	All Other Licenses and Permits	\$ -	\$ -	\$ -	\$ 575,122
321.80	Cable Television Franchise Fees				328,990
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 904,112

Fines and Forfeits		Proprietary Funds		Fiduciary Fund	Total
330-332	Fines and Forfeits	\$ -	\$ -	\$ -	\$ 50,981

Interest, Rents, and Royalties		Proprietary Funds		Fiduciary Fund	Total
341.00	Interest Earnings	\$ 192,438	\$ -	\$ 3,891,491	\$ 4,405,904
342.00	Rents and Royalties				-
Total Interest, Rents, and Royalties		\$ 192,438	\$ -	\$ 3,891,491	\$ 4,405,904

Intergovernmental Revenues		Governmental Funds			
Federal		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	250,812			
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 250,812	\$ -	\$ -	\$ -

State		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development				
354.15	Recycling/Act 101	45,870			
354.00	All Other State Capital and Operating Grants	798,443			
355.01	Public Utility Realty Tax	8,560			
355.02-	Motor Vehicle Fuel Tax				
355.03	(Liquid Fuels Tax) and State Road Turnback		415,402		
355.04	Alcoholic Beverage Licenses	2,100			
355.05	General Municipal Pension System State Aid				
355.07	Foreign Fire Insurance Tax Distribution		118,094		
355.08	Local Share Assessment/Gaming Proceeds				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payment in Lieu of Taxes				
Total State		\$ 854,973	\$ 533,496	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes				
Total Local Government Units		\$ -	\$ -	\$ -	\$ -

Intergovernmental Revenues		Proprietary Funds		Fiduciary Fund	Total
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				250,812
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 250,812

State		Proprietary Funds		Fiduciary Fund	Total
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development				-
354.15	Recycling/Act 101				45,870
354.00	All Other State Capital and Operating Grants				798,443
355.01	Public Utility Realty Tax				8,560
355.02-	Motor Vehicle Fuel Tax				
355.03	(Liquid Fuels Tax) and State Road Turnback				415,402
355.04	Alcoholic Beverage Licenses				2,100
355.05	General Municipal Pension System State Aid			448,747	448,747
355.07	Foreign Fire Insurance Tax Distribution				118,094
355.08	Local Share Assessment/Gaming Proceeds				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payment in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ 448,747	\$ 1,837,216

Local Governmental Units		Proprietary Funds		Fiduciary Fund	Total
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 2,088,028
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Revenues	Governmental Funds
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Charges for Service		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	\$ 3,200	\$ -	\$ -	\$ -
362.00	Public Safety	133,667			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	133,732			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Services	32,489			
Total Charges for Services		\$ 303,088	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Special Assessments	\$ -	\$ -		\$ -
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	500			-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues	54,025			
Total Unclassified Operating Revenues		\$ 54,525	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	\$ 9,400	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	4,257,270	95,000	4,002,068	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	20,217			
Total Other Financing Sources		\$ 4,286,887	\$ 95,000	\$ 4,002,068	\$ -

TOTAL REVENUES	\$ 15,696,235	\$ 825,764	\$ 4,101,197	\$ 306,934
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Revenues	Proprietary Funds		Fiduciary Fund	Total
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Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	\$ -	\$ -	\$ -	\$ 3,200
362.00	Public Safety				133,667
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges	3,296,219			3,296,219
364.30	Solid Waste Collection & Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation	2,355,849			2,489,581
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Services				32,489
Total Charges for Services		\$ 5,652,068	\$ -	\$ -	\$ 5,955,156

Unclassified Operating Revenues					
383.00	Special Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				500
388.00	Fiduciary Fund Pension Contributions			1,677,664	1,677,664
389.00	All Other Unclassified Operating Revenues	100			54,125
Total Unclassified Operating Revenues		\$ 100	\$ -	\$ 1,677,664	\$ 1,732,289

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	\$ 26,830	\$ -	\$ -	\$ 36,230
392.00	Interfund Operating Transfers	10,871,570			19,225,908
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				20,217
Total Other Financing Sources		\$ 10,898,400	\$ -	\$ -	\$ 19,282,355

TOTAL REVENUES	\$ 16,743,006	\$ -	\$ 6,017,902	\$ 43,691,038
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EXPENDITURES		Governmental Funds			
		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	\$ 171,216	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	236,637			
402.00	Auditing Services/Financial Administration	42,700			
403.00	Tax Collection	12,851			
404.00	Solicitor/Legal Services	111,858			
405.00	Secretary/Clerk	98,084			
406.00	Other General Government Administration	197,957			
407.00	IT-Networking Services-Data Processing	74,440			
408.00	Engineering Services				
409.00	General Government Buildings and Plant				
Total General Government		\$ 945,743	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	\$ 4,332,132	\$ -	\$ -	\$ -
411.00	Fire		387,691		
412.00	Ambulance/Rescue	6,000			
413.00	UCC and Code Enforcement	141,364			
414.00	Planning and Zoning	13,311			
415.00	Emergency Management & Communications	750			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 4,493,557	\$ 387,691	\$ -	\$ -

Health and Human Services					
420.00-					
425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		Proprietary Funds		Fiduciary Fund	Total
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	\$ 41,388	\$ -	\$ -	\$ 212,604
401.00	Executive (Manager or Mayor)	144,499			381,136
402.00	Auditing Services/Financial Administration	18,300			61,000
403.00	Tax Collection				12,851
404.00	Solicitor/Legal Services	27,700			139,558
405.00	Secretary/Clerk				98,084
406.00	Other General Government Administration				197,957
407.00	IT-Networking Services-Data Processing	30,221			104,661
408.00	Engineering Services				-
409.00	General Government Buildings and Plant	38,713			38,713
Total General Government		\$ 300,821	\$ -	\$ -	\$ 1,246,564

Public Safety					
410.00	Police	\$ -	\$ -	\$ -	\$ 4,332,132
411.00	Fire				387,691
412.00	Ambulance/Rescue				6,000
413.00	UCC and Code Enforcement				141,364
414.00	Planning and Zoning				13,311
415.00	Emergency Management & Communications				750
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 4,881,248

Health and Human Services					
420.00-					
425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)				-
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	1,374,559			1,374,559
Total Public Works - Sanitation		\$ 1,374,559	\$ -	\$ -	\$ 1,374,559

EXPENDITURES		Governmental Funds			
		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services- Administration	\$ 340,769	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	1,609			
432.00	Winter Maintenance- Snow Removal		4,870		
433.00	Traffic Control Devices	29,102	21,569		
434.00	Street Lighting		93,699		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		6,497		
437.00	Repairs of Tools and Machinery	17,160			
438.00	Maintenance & Repairs of Roads & Bridges	9,404	220,466		
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways and Streets		\$ 398,044	\$ 347,101	\$ -	\$ -

Public Works - Other Services					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking Facilities				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works-Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture- Recreation Administration	\$ 360,106	\$ -	\$ -	\$ -
452.00	Participant Recreation	48,580			
453.00	Spectator Recreation				
454.00	Parks	4,608			
455.00	Shade Trees				
456.00	Libraries	10,000			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	40,711			
Total Culture and Recreation		\$ 464,005	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	125,000			
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ 125,000	\$ -	\$ -	\$ -

EXPENDITURES		Proprietary Funds		Fiduciary Fund	Total
Public Works - Highways and Streets		Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services- Administration	\$ 129,903	\$ -	\$ -	\$ 470,672
431.00	Cleaning of Streets and Gutters	1,158			2,767
432.00	Winter Maintenance- Snow Removal				4,870
433.00	Traffic Control Devices	1,681			52,352
434.00	Street Lighting				93,699
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				6,497
437.00	Repairs of Tools and Machinery	3,873			21,033
438.00	Maintenance & Repairs of Roads & Bridges	378			230,248
439.00	Highway Construction and Rebuilding Projects	225,989			225,989
Total Public Works - Highways and Streets		\$ 362,982	\$ -	\$ -	\$ 1,108,127

Public Works - Other Services					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking Facilities				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works-Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture- Recreation Administration	\$ -	\$ -	\$ -	\$ 360,106
452.00	Participant Recreation	1,766,356			1,814,936
453.00	Spectator Recreation				-
454.00	Parks				4,608
455.00	Shade Trees				-
456.00	Libraries				10,000
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				40,711
Total Culture and Recreation		\$ 1,766,356	\$ -	\$ -	\$ 2,230,361

Community Development					
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing				125,000
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 125,000

EXPENDITURES		Governmental Funds			
		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	86,854			
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 86,854	\$ -	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ 173,251	\$ -	\$ -	\$ -
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	1,364,182			
484.00	Worker Compensation Insurance	188,232			
487.00	Group Insurance and Other Benefits	1,799,625			
Total Employer Paid Benefits & Withholding Items		\$ 3,525,290	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	\$ 129,788	\$ -	\$ -	\$ -

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -	\$ -
489.00	All Other Unclassified Expenditures				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	4,080,037	9,000	4,377,935	306,933
493.00	All Other Financing Uses	648,446			
Total Other Financing Uses		\$ 4,728,483	\$ 9,000	\$ 4,377,935	\$ 306,933

TOTAL EXPENDITURES	\$ 14,896,764	\$ 743,792	\$ 4,377,935	\$ 306,933
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 799,471	\$ 81,972	\$ (276,738)	\$ 1
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EXPENDITURES		Proprietary Funds		Fiduciary Fund	Total
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	298,718			385,572
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ 298,718	\$ -	\$ -	\$ 385,572

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ 105,438	\$ -	\$ -	\$ 278,689
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				1,364,182
484.00	Worker Compensation Insurance				188,232
487.00	Group Insurance and Other Benefits	532,206			2,331,831
Total Employer Paid Benefits & Withholding Items		\$ 637,644	\$ -	\$ -	\$ 4,162,934

Insurance					
486.00	Insurance, Casualty, and Surety	\$ 142,219		\$ 11,110	283,117

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ 1,515,375	\$ 1,515,375
489.00	All Other Unclassified Expenditures	1,800		64,194	65,994
Total Unclassified Operating Expenditures		\$ 1,800	\$ -	\$ 1,579,569	\$ 1,581,369

Other Financing Uses					
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	10,452,003			19,225,908
493.00	All Other Financing Uses	1,054,178			1,702,624
Total Other Financing Uses		\$ 11,506,181	\$ -	\$ -	\$ 20,928,532

TOTAL EXPENDITURES	\$ 16,391,280	\$ -	\$ 1,590,679	\$ 38,307,383
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 351,726	\$ -	\$ 4,427,223	\$ 5,383,655
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DEBT STATEMENT

Type	Purpose	Bond(B) Note(N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year(1)	Principal Incurred This Year (Additions)	Principal Paid this Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus(less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes												
General Obligation Note, Series A of 2014		N	2014	2034	1,210,000	628,088		81,000		547,088	(13,371)	533,717
General Obligation Note, Series A of 2016		N	2016	2036	1,030,000	975,011		-		975,011	(18,828)	956,183
General Obligation Note, Series B of 2016		N	2016	2027	4,665,000	2,044,000		467,000		1,577,000	(9,157)	1,567,843
Bond Payable, Series of 2020		B	2020	2039	2,560,000	2,343,000		113,000		2,230,000	(52,268)	2,177,732
General Obligation Note, Series of 2021		N	2021	2035	4,420,000	4,393,000		5,000		4,388,000	(55,442)	4,332,558
General Obligation Note, Series of 2022		N	2022	2046	9,625,000	9,499,000		118,000		9,381,000	(81,488)	9,299,512
Norristown Municipal Authority Note		N	2021	2036	4,744,833	4,397,373		269,036		4,128,337	-	4,128,337
												-
Revenue Bonds and Notes												
												-
												-
												-
Lease Rental Debt/General Leases												
Yamaha Golf Cart Cap. Lease			2021	2024	129,062	65,815	-	32,283		33,532		33,532
												-
												-
												-
												-
												-
												-
Other												
												-
												-
												-

Total bonds and notes outstanding	\$	22,995,882
Capitalized lease obligations		33,532
Other debt		-
TOTAL OUTSTANDING DEBT	\$	23,029,414

STATEMENT OF CAPITAL EXPENDITURES

Category	Capital Purchases	Capital Construction	Total
Electric	\$ -	\$ -	\$ -
Fire			-
Gas System			-
General Government	32,293		32,293
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	142,899		142,899
Recreation	138,712		138,712
Sewer	181,132		181,132
Solid Waste			-
Streets/Highways	612,189		612,189
Water			-
Other (Please Specify)			-
Golf Course	293,960	10,525,328	10,819,288
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES	\$ 11,926,513
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EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. \$ 6,541,860
 paid this year (including all employees and elected officials)*

*Use income from box 16 of the W-3 Statement

KIMMEL, LORAH & ASSOCIATES, LLP

CERTIFIED PUBLIC ACCOUNTANTS

March 16, 2024

INDEPENDENT AUDITORS' REPORT

To the: Commissioners of West Norriton Township
President Judge of the Court of Common Pleas
Department of Community and Economic Development

Opinion

We have audited the accompanying annual audit and financial report Form DCED-CLGS-30 (the financial statements) of West Norriton Township, Jeffersonville, Pennsylvania, as of December 31, 2023 which comprise the balance sheet of each fund type and account group as of December 31, 2023 and the related statements of revenues and expenditures of each fund type for the year then ended.

In our opinion, the annual audit and financial report Form DCED-CLGS-30 referred to in the first paragraph presents fairly, in all material respects, the balance sheet of each fund type and account group of West Norriton Township, Jeffersonville, Pennsylvania as of December 31, 2023, and the related statements of revenues and expenditures of each fund type for the year then ended, in accordance with the basis of accounting described in the following paragraph.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit for the Financial Statements section of our report. We are required to be independent of West Norriton Township, Jeffersonville, Pennsylvania, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to the basis of accounting which is a basis of accounting other than a complete presentation in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED. As permitted by the DCED, West Norriton Township, Jeffersonville, Pennsylvania, prepares its annual audit and financial report on the modified accrual basis of accounting for government-type funds and the accrual basis of accounting for business-type funds. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to that matter.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of West Norriton Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about West Norriton Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on pages 15 through 17 is presented for the purposes of additional analysis and is not a required part of the basic financial statements presented in Form DCED-CLGS-30, but is a required part of Form DCED-CLGS-30. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Norriton Township, Jeffersonville, Pennsylvania; for filing with the Department of Community and Economic Development and the County Courthouse; and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in blue ink that reads "Kimmel, Lorah & Associates, LLP". The signature is written in a cursive, flowing style.

Certified Public Accountants